

Press Release

VNG Gasspeicher GmbH / VP Storage / Protze

VNG Gasspeicher Introduces a New Virtual-Physical Storage Product

Leipzig Storage Operator Offering First Physical Storage Product Utilizing Virtual Trading Points

Therewith, VGS promises its customers more flexibility and security

Leipzig, 24th of February, 2014. As of today, VNG Gasspeicher GmbH (VGS) has launched marketing of its new "VP Storage" product. In this so-called "virtual-physical storage", traders no longer book their capacities directly at VGS' storage locations but, rather, exclusively at virtual trading points (VTP). VGS organizes transport from the VTP to the physical storage facility as well as all subsequent processes such as the monitoring of calorific values or characteristic curves. "Our new product creates enormous benefits and increased convenience for our customers. They no longer have to deal with transport to the storage location or characteristic curve limitations associated with injection and withdrawal", explains VGS managing director Bernd Protze.

"VP Storage" was designed similarly to virtual storage products already offered by traders at virtual trading points. This means that customers are able to utilize the capacities they book without so-called characteristic curves, now being able to take full advantage of a facility's capabilities at all times. One of the product's greatest advantages is the fact that the natural gas is not only entered virtually into the trader's balance group but also actually stored physically. Mr Protze went on to explain that, "The product combines, for the first time, the flexibility of virtual trading points with the security of physical storage facilities."

VGS, with its marketing of capacity bookings at VTPs, is opening doors to a new form of marketing. "Over the last 12 months, we have studied and refined the new processes which enable us to do such things as booking transport capacities", says Protze says, "We are absolutely convinced that these virtual products will play a key role in the future of the gas storage industry and that it will be increasingly important for storage operators to be able to optimize the physical limitations".

VGS is offering its VP Storage product at the Gaspool virtual trading point. A total capacity of 1,465 GWh is available for the period of April 1st, 2014 to April 1st, 2015. Marketing shall occur on easystore, the online platform launched last year by VGS. For more information regarding marketing please go to www.vng-gasspeicher.de or call us at 0341-4432956.

VNG Gasspeicher GmbH is a fully owned subsidiary of VNG – Verbundnetz Gas Aktiengesellschaft (VNG) registered in Leipzig. As the third largest storage system operator in Germany, we provide our customers with a total capacity of around 2.7 billion cubic meters at our six storage locations. The geographical locations of our underground facilities', as well as their network connections, allow for access to the important European trading markets. VNG Gasspeicher stands for innovative products and individual product combinations meeting the demands of the market and marked by flexibility and reliability. Further information may be found at www.vng-gasspeicher.de

VNG Gasspeicher GmbH
Maximilianallee 2 | 04129 Leipzig